Challenges faced by Accounting Firms in Indonesia

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Universum Talent Survey US 2015

10 most attractive employer

- 1. Google
- 2. Walt Disney Company
- 3. Apple
- 4. Nike
- 5. J.P. Morgan
- 6. E&Y
- 7. Goldman Sachs
- 8. Deloitte
- 9. PwC
- 10. FBI

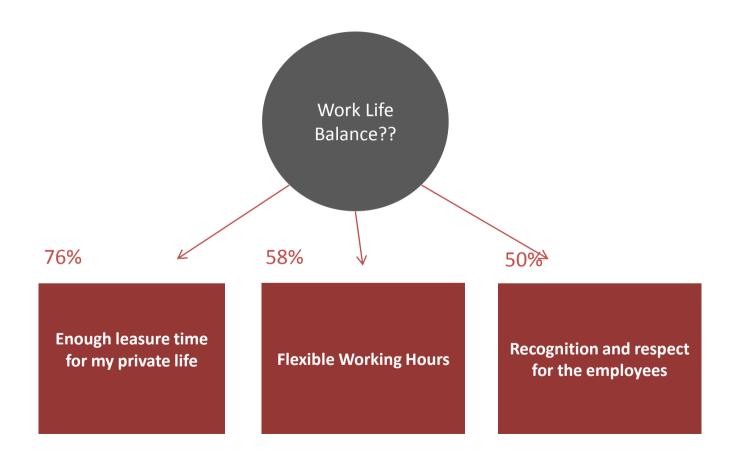
Working with Big Accounting Firms still the most attractive for students in US

What's important to student?

60% Work life balance

40% Security/Stability

What "Work Life Balance" means?



Accounting Firms in Indonesia: Challenges

Challenges for Accounting Firms in Indonesia

Public Accountant

- Highly regulated but lack of enforcement
- Limited market

- Low Audit Fee vs High RIsk
- Work long hours with high level of stress
- Compensation cannot compete with the best market

F/S Preparers

- Lack of competency to prepare good F/S
- Lack of regulation
- Lack of enforcment

Tend to form a cluster in ASEAN to be more efficient

Potential Issues in the future

- Indonesian Public Accountants Quality compare to other ASEAN's countries
- Big Accounting Firms Leadership will be filled in by non Indonesian Partner
- Low Quality of Audit